

## MEGASTAR FOODS LTD.

Registered Office : Plot No. 807 Industrial Area Phase-2, Chandigarh-160 002  
Works : Kurali-Ropar Road, Village Solkhian-140 108, Distt. Roopnagar, Punjab  
Ph. : +91 1881 240401 (6 Lines) E-mail : info@megastarfoods.com



E: MEGASTAR/STK\_EX\_2122/09

To,

Date: 23 June 2021

The General Manager,  
Department of Corporate Services  
BSE Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

Security Code: 541352  
Security ID: MEGASTAR

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions of the Company on a consolidated basis for the year ended 31 March 2021.

You are requested to kindly take the aforesaid information on record.

Thanking you,

Yours Sincerely,  
For, **MEGASTAR FOODS LIMITED**

*Dhiraj*  
**Dhiraj Kheriwal**  
Company Secretary & Compliance Officer

Encl.: As Above



## DISCLOSURE OF RELATED PARTY TRANSACTIONS

In pursuance with regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2018

### RELATED PARTY DISCLOSURE

As per AS-18 'Related Party Disclosures' issued by ICAI the disclosures of transactions with related concerns are as follow:-

Particulars	Name
Key Managerial Personnel (KMPs)	Mr. Vikas Goel, Chairman & Managing Director Mr. Vikas Gupta, Whole Time Director Mr. Mudit Goyal, Whole Time Director Ms. Manisha Gupta, Chief Financial Officer Mr. Dhiraj Kheriwal, Company Secretary (with effect from 16 <sup>th</sup> March 2021) and Mr. Robin Kumar, Company Secretary (resigned on 20 <sup>th</sup> January 2021)
Subsidiary	M/s Megapacific Ventures Pvt. Ltd. (100% Subsidiary)
Independent Director	Mr. Amit Mittal, Mr. Prabhat Kumar and Ms. Savita Bansal
Relatives of KMPs	Mr. Satpal Gupta, Mr. Madan Lal Aggarwal, Mrs. Indira Rani, Ms. Shivani Gupta, Ms. Savita Goyal, Mr. Pankaj Goel and Mr. Amit Goel.
Enterprises over which KMP or their relatives are able to exercise significant influence	Ganesh Flour Mills, Madan Lal Vikas Kumar, Kulwant Rai Ram Kishan, Madan Lal Aggarwal (HUF), Baisakhi Mal Ram Kishan, Shree Ganesh Grain Products, VM Foods.



**Details of transactions during the year where related party relationship existed:-**

Name of the related party	Nature of transaction	Amount in Lakhs	
		For the year ended 31 <sup>st</sup> March 2021	For the year ended 31 <sup>st</sup> March 2020
Vikas Goel	Loan received/repaid	11.50	-
	Interest Paid	0.55	1.22
	Salary Paid (Including perks)	49.00	41.80
Vikas Gupta	Loan Received/repaid	-	248.09
	Interest Paid	-	19.52
	Salary Paid (including Perks)	49.00	41.80
Mudit Goyal	Salary Paid (including Perks)	27.10	21.10
Amit Mittal	Sitting Fees	0.21	0.22
Prabhat Kumar	Sitting Fees	0.14	0.17
Savita Bansal	Sitting Fees	0.21	0.22
Manisha Gupta	Salary Paid	11.78	2.66
Vijay Sharma	Salary Paid	-	5.12
	Advance given/repaid	-	2.04
Robin Kumar	Salary Paid	4.01	4.20
Dhiraj Kheriwal	Salary Paid	0.26	-
Savita Goyal	Salary Paid	6.75	-
Shivani Gupta	Salary Paid	6.75	-
Satpal Gupta	Rent Paid	12.00	12.00
	Salary Paid	3.60	3.60
Amit Goel	Rent Paid	6.00	6.00
Pankaj Goel	Rent Paid	6.00	6.00



Indira Rani	Rent Paid	-	3.00
Madan Lal	Rent Paid	6.00	3.00
Ganesh Flour Mills	Purchases	496.91	387.89
	Sales	60.13	124.86
Kulwant Rai Ram Kishan	Rent Paid	1.56	1.56
Baisakhi Mal Ram Kishan	Sales	0.30	50.70
Shree Ganesh Grain Products	Sales	30.04	15.05
V M Foods	Purchases	117.19	-
	Sales	5.17	-
Director's Travelling	Travelling Expenses	12.33	9.78

**Details of outstanding balances as at the year end where related party relationship existed:-**

Name of the Related Party	Nature of transaction	Amount in Lakhs	
		For the year ended 31 <sup>st</sup> March 2021	For the year ended 31 <sup>st</sup> March 2020
Vikas Goel	Unsecured Loan Outstanding	-	10.99
	Salary Payable	3.35	2.05
Vikas Gupta	Salary Payable	3.73	2.14
Mudit Goel	Salary Payable	1.22	1.11
Shivani Gupta	Salary Payable	0.67	-
Savita Goel	Salary Payable	0.75	-
Kulwant Rai Ram Kishan	Rent Payable	-	0.96
Baisakhi Mal Ram Kishan	Debtors Outstanding	-	0.26

